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News Release

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Michigan September 1 Grain Stocks

On September 1, 2014, Michigan corn stocks totaled 36.1 million bushels, 105 percent higher than a year earlier. About 42 percent of the corn was stored on farms. The fourth quarter disappearance was 60.6 million bushels, compared with 55.8 million bushels a year earlier. Soybean stocks on September 1, 2014, were 2.1 million bushels. That was 7 percent higher than stocks a year earlier. The fourth quarter indicated disappearance was 5.0 million bushels, compared with 10.3 million bushels during the same period in 2013. Farm stocks of soybeans were 750 thousand bushels. Wheat stocks on September 1, 2014, were 35.4 million bushels, 25 percent below a year ago. Approximately 90 percent of wheat stocks were in commercial storage. First quarter indicated disappearance was 15.7 million bushels, 30.7 percent of supply.

Old U.S. corn stocks in all positions on September 1, 2014, totaled 1.24 billion bushels, up 50 percent from September 1, 2013. Of the total stocks, 462 million bushels were stored on farms, up 68 percent from a year earlier. Off-farm stocks, 774 million bushels, were up 42 percent from a year ago. The June - August 2014 indicated disappearance was 2.62 billion bushels, compared with 1.95 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2014, totaled 92.0 million bushels, down 35 percent from September 1, 2013. Soybean stocks stored on farms were estimated at 21.3 million bushels, down 46 percent from a year ago. Off-farm stocks, 70.6 million bushels, were down 30 percent from last September. Indicated disappearance for the June - August 2014 quarter totaled 313 million bushels, up 6 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2014, totaled 1.91 billion bushels, up 2 percent from a year ago. On-farm stocks were estimated at 722 million bushels, up 30 percent from last September. Off-farm stocks, 1.19 billion bushels, were down 9 percent from a year ago. The June - August 2014 indicated disappearance was 711 million bushels, down 28 percent from the same period a year earlier.

Grain stocks, September 1, 2013-2014

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2013	8,400	9,240	17,640	821,185
2014	15,000	21,121	36,121	1,235,688
Soybeans				
2013	300	1,703	2,003	140,557
2014	750	1,389	2,139	91,960
Wheat, All				
2013	4,900	42,436	47,336	1,869,637
2014	3,500	31,952	35,452	1,914,000
Oats				
2013	(²)	467	(²)	63,489
2014	(²)	651	(²)	73,175

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.